

Meeting: Council

Date: Wednesday 21 July 2010

Subject: Annual treasury management outturn report for 2009/10

Report of: Councillor Mattock on behalf of the Cabinet

The Council is asked to consider the minute and resolution of the Cabinet meeting held on 14 July 2010 as set out below.

Further copies of the report to Cabinet are available on request – please see end of this report. Copies may be seen on the Council’s website at:
<http://www.eastbourne.gov.uk/council/meetings/cabinet/>

The Council is recommended to:-

Approve the treasury management stewardship report for 2009/10 and the actual prudential indicators for the year.

**Minute Extract
CABINET 14 July 2010**

***36 Finance Matters - treasury management outturn 2009/10**
(Cabinet, 31 March 2010, page 301, minute 134).

36.1 Cabinet considered the report of the Chief Finance Officer. This report covered the treasury management activity for the financial year 2009/2010. The report covered:

- The Council’s treasury position as at 31 March 2010.
- Performance measurement.
- The strategy for 2009/10.
- The economy and interest rates in 2009/10.
- Borrowing rates in 2009/10.
- The borrowing outturn for 2009/10.
- Debt rescheduling.
- Compliance with treasury limits and prudential indicators.
- Investment rates in 2009/10.
- Investment outturn for 2009/10.

The Council’s treasury management activities were regulated by a variety of professional codes, statutes and guidance as set out in the report.

*36.2 **Resolved (key decision):** That the treasury management stewardship report for 2009/10 and the actual prudential indicators for the year be approved.

For a copy of the report please contact Local Democracy at the Town Hall,
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